ADDENDUM TO PURCHASE AGREEMENT CLOSING COST CREDIT

TO:	K. HOVNANIAN AT NEWARK URBAN	RENEWAL CORP. III, INC.
	BUILDING 31 UNIT K	
	PURCHASER HANLEY	
K. HOVNA COSTS, D BUYER MU	ANIAN COMPANIES (SELLER) WILL PRECORATOR SELECTIONS, OR MAINTE UST CLOSE BY CXTOBER 3	AY \$ 4,000.00 TOWARD CLOSING NANCE FEES. ON THE ABOVE TOWNHOME.
K. HOVNANIAN AT NEWARK URBAN BENEWAL CORP. III, INC.		
/DIREC	VAN VELTHOVEN TOR OF MARKETING AND SALES IN RIVER	-
DATE /17-95		
		PURCHASER
		PURCHASER
		10-17-95